



# Monthly Bulletin

**Volume 11, Number 6**

**December 2007**

## Reminder Notice to Banks and Trust Companies for IT Surveys

On November 5, 2007, the California Department of Financial Institutions (DFI) sent out an IT Survey to all banks and trust companies licensed by us requesting this document to be returned no later than December 14, 2007. The DFI has received most of the Surveys; however, there are still several financial institutions that have not met the deadline. Although the holidays may have impacted your ability to return the Survey, it is imperative that this document be completed and sent to the DFI as soon as possible. As a reminder, the DFI requests a hard copy of the IT Survey signed by the appropriate senior official to be mailed to the Los Angeles Office, attention Robert J. Lipot.

Should you have any questions regarding this Survey, please contact Senior IT Examiner Robert J. Lipot in our Los Angeles office at (213) 897-2978, extension 3, or by email at [RLipot@dfi.ca.gov](mailto:RLipot@dfi.ca.gov).

Thank you for your time and attention to this important survey.

## Change of Primary Contact for Premium Finance Company Licensing and Regulation

Please be advised that as of January 1, 2008, the Department's primary contact person for matters involving the licensing and regulation of premium finance companies will be:

Patrick Lum, Senior Financial Institutions Examiner  
Department of Financial Institutions  
1810 13th Street  
Sacramento, CA 95811  
Phone: (916) 323-7013 Fax: (916) 323-3024  
E-mail: Patrick Lum, [plum@dfi.ca.gov](mailto:plum@dfi.ca.gov)

111 Pine Street, Suite 1100, San Francisco, CA 94111-5613  
300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204  
1810—13<sup>th</sup> Street, Sacramento, CA 95814-7118  
7575 Metropolitan Drive, Suite 108, San Diego, CA 92108-4421  
Consumer Compliance

(415) 263-8500  
(213) 897-2085  
(916) 322-5966  
(619) 682-7227  
(800) 622-0620

## Commercial Bank Activity

### **New Bank**

California Republic Bank  
1400 Newport Center Drive, Newport Beach, Orange County  
949-270-9700  
Robert P. Bulseco, Chief Executive Officer  
Jon Wilcox, President & Chief Operating Officer  
John DeCero, Vice Chairman  
Andrew Reid, Executive Vice President & Chief Financial Officer  
Mark R. Rebal, Executive Vice President & Chief Credit Officer  
Website: [www.crbnk.com](http://www.crbnk.com)  
Capitalization: \$52,000,000  
Opened: December 5, 2007

Royal Business Bank  
Vicinity of Figueroa Street and Wilshire Boulevard, City and County of Los Angeles  
Correspondent: James H. Avery  
The Avery Company LLC  
P.O. Box 3009  
San Luis Obispo, CA 93403  
(805) 544-5477  
Filed: 12/10/07

Valley Republic Bank  
5000 California Avenue, Bakersfield, Kern County  
Correspondent: Maryam Hamzeh  
Carpenter & Company  
5 Park Plaza, Suite 950  
Irvine, CA 92614  
(949) 261-8888  
Filed: 12/13/07

### **Acquisition of Control**

Hana Financial Group Inc. to acquire control of Commonwealth Business Bank  
Filed: 10/24/07  
Approved: 12/4/07

### **Purchase of Partial Business Unit**

County Bank, Merced, California, to acquire the California branches of National Bank of Arizona, Tucson, Arizona  
Effectuated: 11/2/07

## Industrial Bank Activity

### Conversion to State Charter

Home Bank of California, Tustin, to convert to a state-chartered commercial bank

Approved: 12/10/07

Silvergate Bank, La Jolla, to convert to state-chartered commercial bank

Filed: 11/5/07

## Premium Finance Company Activity

### Acquisition of Control

Spectrum Equity Investors, to acquire control of AGIA Premium Finance Company, Inc.

Filed: 12/31/07

## Foreign (Other Nation) Bank Activity

### New Office

Caixa de Aforros de Vigo, Ourense e Pontevedra (“Caixanova”)

In the vicinity of Los Angeles, Los Angeles County

(Limited Branch Office)

Filed: 12/20/07

## Foreign (Other State) Bank Activity

### New Facility

Modern Bank, N.A.

9595 Wilshire Blvd., Suite 955, Beverly Hills (Los Angeles County)

Notified: 12/3/07

## Credit Union Activity

### Field of Membership

Two credit unions received approvals to add five new fields of membership during November 2007.

### Bylaw Amendment

One credit union received approval for one bylaw amendments during November 2007.

**Merger**

Butte County Postal Employees Credit Union, Chico, with and into Butte Federal Credit Union, Oroville  
Effectuated: 11/29/07

Commerce Federal Credit Union, Commerce, to merge with and into E-Central Credit Union, Pasadena  
Filed: 12/4/07

Golden Bay Federal Credit Union, Moffitt Field, with and into Meriwest Credit Union, San Jose  
Filed: 8/13/07  
Approved: 8/20/07  
Effectuated: 11/1/07

Great American Credit Union, San Diego, to merge with into Wescom Central Credit Union, Pasadena  
Effectuated: 11/30/07

Monterey Columbian Federal Credit Union, Monterey, with and into Monterey County Employees  
Credit Union, Salinas  
Filed: 11/9/07  
Approved: 11/19/07

SGV Water Company Federal Credit Union, El Monte, to merge with and into El Monte City  
Employees Credit Union, El Monte  
Filed: 8/1/07  
Approved: 8/17/07  
Effectuated: 11/29/07

United Mutual Employees Federal Credit Union, Richmond, to merge with and into First Metropolitan  
Credit Union, Concord  
Effectuated: 8/24/07

Vaca Valley Federal Credit Union, Vacaville, with and into 1<sup>st</sup> Pacific Credit Union, Vallejo  
Effectuated: 7/23/07

## **Transmitter of Money Abroad Activity**

**New Transmitter**

Intermex Wire Transfer Corp.  
Approved: 12/14/07

**Change of Name**

RCBC California, Inc., to RCBC North America, Inc.  
Effectuated: 11/7/07

# Payment Instrument Activity

## New Payment Instrument

Fidelity Express  
Filed: 11/27/07

Bulletin for Month ended  
December 2007, issued pursuant  
to Financial Code section 258



---

CAROL D. CHESBROUGH

Interim Commissioner of Financial Institutions

The *Monthly Bulletin* is available without charge via e-mail. To subscribe, go to <http://www.dfi.ca.gov/bulletin/subscription/public.asp>. To unsubscribe, send a blank e-mail to [leave-dfi\\_public@blizzard.sparklist.com](mailto:leave-dfi_public@blizzard.sparklist.com). Contact the list administration team at [bulletin@dfi.ca.gov](mailto:bulletin@dfi.ca.gov)